

EFT/Direct Debit is the faster, easier and more secure online payment method.

To streamline your online purchasing experience, we invite you to pay for your purchases by Electronic Funds Transfer (EFT). OPENLANE has the capability to securely debit your bank account via EFT/Direct Debit from any Canadian banking institution.

EFT/Direct Debit is easy to get started with no set-up or service fees. Paying with EFT/Direct Debit ensures your transactions is processed quicker and your vehicle is released sooner – saving you time and money. EFT/Direct Debit eliminates the need to cut and courier a physical cheque. One click and you are done.

Paying by EFT/Direct Debit delivers:

- Faster vehicle access
- Lower cost
- Less risk
- Highly secure transactions

Join the thousands of dealers who already use EFT/Direct Debit to pay for their purchases on OPENLANE today! To register, simply complete the EFT Agreement Form below.

Contact your OPENLANE dealer representative or call 1-866-966-5263 for questions.



Please complete, sign and date this Payment Methods Form to add your preferred payment method(s) to your OPENLANE Open Auction Account. Sign and fax completed form to 416-646-2326 or email to eftforms@openlane.com.

(Do NOT send it to your dealer sales team or Customer service representative)

Name of Company (print full legal name)	
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Direct Debit/EFT...Easy, Fast, Secure (Immediate Vehicle Release)

<u>Attach voided check</u> & complete information below	BUYER PAYMENTS Indicate the account where OPENLANE should process payment for <u>Vehicle Purchases</u> .		SELLER PROCEEDS Indicate the account where OPENLANE should send funds of <u>Sales Remittances</u> .	
	<input type="radio"/> Use same A/C for Purchases and Remittances	<input type="radio"/> Use a different A/C for Remittances (and complete the below)		
Name of Depository/Bank				
Bank Address				
City/Province				
Account Number				
Transit				
Financial Institution Number				

BUYERS ONLY - [] I authorize OPENLANE to initiate debit entries to the above account for the payment (i) of the vehicle purchase price plus applicable fees for any vehicles PURCHASED by Company through OPENLANE.ca and/or (ii) of other services PURCHASED by Company through OPENLANE.ca.

SELLERS ONLY - [] I authorize OPENLANE to initiate credits to the above account for the delivery of the net purchase price (vehicle purchase price less applicable fees) for any vehicles SOLD by Company through OPENLANE.ca. Seller Email (for EFT disbursement report): _____

This authority is to remain in full force and effect until OPENLANE has received written notification from me (or signer of the Depository) of its termination in such time and in such manner as to afford OPENLANE and DEPOSITORY a reasonable opportunity to act on it.

The customer has certain recourse rights if any debit does not comply with this Authority. For example, the customer has the right to receive reimbursement for any debit that is not authorized or is not consistent with this Authority.

To obtain more information on your recourse rights, contact your financial institution or visit www.cdnpay.ca.

Company Authorization Signature: _____ Print Name _____

Title: _____ Date: _____